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PART IV

Acts of Gujarat Legislature and Ordinances promulgated and Regulations made by the Governor.

The following Act of the Gujarat Legislature, having been assented to by the Governor on the 6th April, 2015 is hereby published for general information.

C. J. GOTHI,

Secretary to the Government of Gujarat,
Legislative and Parliamentary Affairs Department.

GUJARAT ACT NO. 11 OF 2015.

(First published, after having received the assent of the Governor, in the "Gujarat Government Gazette", on the 7th April, 2015).

AN ACT

further to amend the Gujarat Money-Lenders Act, 2011.

It is hereby enacted in the Sixty-sixth Year of the Republic of India
as follows :-

1. (1) This Act may be called the Gujarat Money-Lenders (Amendment) Act, 2015. **Short title and commencement.**

(2) It shall come into force on such date as the State Government may, by notification in the *Official Gazette*, appoint.

Guj. 14 of 2011. 2. In the Gujarat Money-Lenders Act, 2011 (hereinafter referred to as "the principal Act"), in section 22, in sub-section (1), for the words "thirty days", the words "forty-five days" shall be substituted. **Amendment of section 22 of Guj. 14 of 2011.**

Amendment of
section 23 of
Guj. 14 of 2011.

3. In the principal Act, in section 23, for sub-section (1), the following sub-section shall be substituted, namely:-

“(1) The accounts of every Money-Lender shall be audited atleast once in every year by such officer as may be specified by the State Government by notification in *Official Gazette*, in respect of those money-lenders who have made transactions upto rupees fifty lacs and in other cases by a person who is a Chartered Accountant within the meaning of the Chartered Accountants Act, 1949 or a firm of Chartered Accountants; and the audit report shall be submitted to the Registrar within such period as may be prescribed.”.

38 of 1949.

Amendment of
section 43 of
Guj. 14 of 2011.

4. In the principal Act, in section 43, -

- (i) the words “with imprisonment for a term which may extend to one year and” shall be deleted;
- (ii) in the proviso, -
 - (a) in clause (i), the words “such imprisonment shall not be less than one month and” shall be deleted;
 - (b) in clause (ii), the words “such imprisonment shall not be less than six months and” shall be deleted.